St. Martin's Lutheran School
2024 Proposed School Budget

	Monthly Total Budget	January	February	March	April	May	June	July	August	September	October	November	December
Tuition	2,003,230	155,555	158,054	158,054	160,553	160,553	196,666	196,666	175,628	147,402	157,545	165,287	171,265
Annual Fee	25,710	2,000	12,810	2,825	600	600	1,625	1,450	1,000	1,000	600	600	600
TA Fee	13,300	0	200	0	200	0	1,500	0	0	9,800	700	500	400
Miscellaneous	5,500	140	136	136	136	136	136	136	136	136	4,000	136	136
School Board Designated	0	0	0	0	0	0	0	0	0	0	0	0	0
Discount	-138,132	-11,814	-11,814	-11,814	-11,814	-11,814	-13,399	-13,399	-13,399	-9,716	-9,716	-9,716	-9,716
Total Income	**1,909,608**	**145,881**	**159,386**	**149,201**	**149,675**	**149,475**	**186,528**	**184,853**	**163,365**	**148,622**	**153,129**	**156,807**	**162,685**
Salaries	1,073,193	87,514	87,514	87,514	87,770	87,920	89,796	90,127	90,405	91,352	91,992	90,926	90,365
Payroll Taxes	82,099	6,695	6,695	6,695	6,714	6,726	6,869	6,895	6,916	6,988	7,037	6,956	6,913
Employee Health Insurance	291,908	23,167	23,167	23,167	23,167	23,167	23,167	23,167	23,167	23,167	27,801	27,801	27,801
Worker's Comp Insurance	4,839	403	403	403	403	403	403	403	403	403	403	403	403
Food	205,555	15,428	16,520	16,520	18,480	17,640	19,950	22,050	17,255	15,960	18,480	15,624	11,648
Utilities	53,576	4,517	4,254	4,465	3,446	4,150	4,666	4,578	4,700	4,700	4,700	4,700	4,700
Maintenance	14,400	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Equipment Leases (Copier)	7,600	625	625	650	625	625	650	625	625	650	625	625	650
Technology	4,484	365	365	366	366	575	366	256	365	365	365	365	365
Janitorial Supplies	7,000	587	583	583	583	583	583	583	583	583	583	583	583
Telephone	4,800	400	400	400	400	400	400	400	400	400	400	400	400
Bad Debt	2,000	0	0	0	0	0	0	0	0	0	0	0	2,000
PE Contract	7,020	648	648	648	648	486	216	270	432	864	864	864	432
Office Supplies	4,000	300	300	300	300	300	300	300	700	300	300	300	300
Classroom Furniture	5,000	200	200	200	200	0	1,200	2,000	200	200	200	200	200
Advertising	1,000	0	200	0	0	800	0	0	0	0	0	0	0
Training	2,500	370	370	50	50	370	50	300	420	50	370	50	50
License Fee	1,490	282	0	289	375	89	107	149	0	0	199	0	0
Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	8,800	400	400	400	1,500	400	400	400	400	400	2,200	1,500	400
Hospitality	6,000	310	310	310	310	1,000	310	310	330	310	1,000	500	1,000
Curriculum	4,120	424	424	424	424	424	0	0	0	500	500	500	500
Expendable Supplies	12,000	600	400	200	500	250	2,000	1,500	4,250	200	500	500	1,100
Teacher Appreciation	10,800	200	200	200	2,500	2,500	200	100	100	100	100	100	4,500
On site "field trips"	1,000	0	0	0	0	0	200	365	135	0	0	0	300
Total Expenses	**1,815,184**	**144,635**	**145,178**	**144,984**	**149,962**	**150,008**	**153,034**	**155,978**	**152,986**	**148,693**	**159,819**	**154,097**	**155,810**
Net Income/Loss	**94,425**	**1,247**	**14,208**	**4,217**	**-286**	**-533**	**33,495**	**28,875**	**10,379**	**-72**	**-6,691**	**2,710**	**6,874**

Staff raises go into effect in Sept. Tuition Increases and enrollment typically is low

Insurance rates go up, we accounted for a 20% increase. It will likely not be this much